

## 2022-2023 FINANCIAL AID STUDENT BUDGETS



### How Your Budget Is Determined

Financial Aid budgets (also known as Cost of Attendance) are based on average costs to students and do NOT reflect your actual costs for attending college or for all your living expenses. At MHCC, certain program specific costs for supplies and extra course fees may be added by the financial aid office. In addition, you can request an increase to your budget for dependent care expenses, disability-related expenses, travel expenses for internships/clinicals and study-abroad programs, and/or a one-time computer expense (see our [Budget Increase Request](#) form to request an increase for any of these categories). We do need supporting documentation to verify such expenses before we can add them, but if we are able to do so, we are able to see a more accurate picture of your school-related costs and increases your potential aid eligibility. Even so, adding these costs is NOT a guarantee that your financial aid will fully cover all of your expenses. The amount of aid we can give you is determined by a Financial Aid Adviser on a case-by-case basis (see “How We Determine Your Aid” below), and students may need to take out student loans to meet above-average educational costs.

NOTE: Unfortunately, we cannot add your monthly debts (i.e. house payments, car payments, insurance, etc.) to your budget. You are responsible for those and financial aid will not help you pay for them.

### How Our Costs Compare

Most community colleges cost less than other colleges and our costs are about the same as other state-funded community colleges. Four-year public universities cost more, but are fairly equal to each other. Private schools generally have the highest cost per credit hour. Room and board differs between a **student not paying rent or living with a parent** and a **student paying rent or not living with a parent**. In our budgets on the next page, this difference is clearly reflected in the increased amount of room and board for students who pay rent versus students who live with a family member or significant other.

### How We Determine Your Aid

Analysis of your Free Application for Federal Student Aid (FAFSA) determines how much you (and your parents, if applicable) are expected to contribute toward your education (EFC: Expected Family Contribution). Federal financial aid, which includes Pell Grant, Supplemental Educational Opportunity Grant (SEOG), and Direct Stafford Loans, can help pay the difference between your cost of attendance and what the Federal Processor said that your family or you could contribute toward your education and living expenses. You do not pay your EFC to anyone; rather, it is a calculation that determines your aid eligibility.

<b>FULL TIME (12 credits or above)</b>	<b>One Term 3 Months</b>	<b>Two Terms 6 Months</b>	<b>Three Terms 9 Months</b>	<b>Four Terms 12 Months</b>
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<b>NOT PAYING RENT / LIVING WITH PARENT</b>				
Tuition & Fees*	2123	4245	6368	8490
Books and Supplies	450	900	1350	1800
Room and Board**	1569	3138	4707	6276
Transportation***	600	1200	1800	2400
Personal Expenses**	400	800	1200	1600
<b>TOTAL</b>	<b>5142</b>	<b>10283</b>	<b>15425</b>	<b>20566</b>

<b>PAYING RENT / NOT LIVING WITH PARENT</b>				
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Tuition & Fees*	2123	4245	6368	8490
Books and Supplies	450	900	1350	1800
Room and Board**	3993	7986	11979	15972
Transportation***	600	1200	1800	2400
Personal Expenses**	400	800	1200	1600
<b>TOTAL</b>	<b>7566</b>	<b>15131</b>	<b>22697</b>	<b>30262</b>

<b>THREE QUARTER TIME (9-11 credits)</b>	<b>One Term 3 Months</b>	<b>Two Terms 6 Months</b>	<b>Three Terms 9 Months</b>	<b>Four Terms 12 Months</b>
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<b>NOT PAYING RENT / LIVING WITH PARENT</b>				
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Tuition & Fees*	1557	3113	4670	6226
Books and Supplies	338	675	1013	1350
Room and Board**	1569	3138	4707	6276
Transportation***	600	1200	1800	2400
Personal Expenses**	400	800	1200	1600
<b>TOTAL</b>	<b>4463</b>	<b>8926</b>	<b>13389</b>	<b>17852</b>

<b>PAYING RENT / NOT LIVING WITH PARENT</b>				
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Tuition & Fees*	1557	3113	4670	6226
Books and Supplies	338	675	1013	1350
Room and Board**	3993	7986	11979	15972
Transportation***	600	1200	1800	2400
Personal Expenses**	400	800	1200	1600
<b>TOTAL</b>	<b>6887</b>	<b>13774</b>	<b>20661</b>	<b>27548</b>

<b>HALF TIME (6-8 credits)</b>	<b>One Term 3 Months</b>	<b>Two Terms 6 Months</b>	<b>Three Terms 9 Months</b>	<b>Four Terms 12 Months</b>
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<b>NOT PAYING RENT / LIVING WITH PARENT</b>				
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Tuition & Fees*	1132	2264	3396	4528
Books and Supplies	225	450	675	900
Room and Board**	1569	3138	4707	6276
Transportation***	600	1200	1800	2400
Personal Expenses**	400	800	1200	1600
<b>TOTAL</b>	<b>3926</b>	<b>7852</b>	<b>11778</b>	<b>15704</b>

<b>PAYING RENT / NOT LIVING WITH PARENT</b>				
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Tuition & Fees*	1132	2264	3396	4528
Books and Supplies	225	450	675	900
Room and Board**	3993	7986	11979	15972
Transportation***	600	1200	1800	2400
Personal Expenses**	400	800	1200	1600
<b>TOTAL</b>	<b>6350</b>	<b>12700</b>	<b>19050</b>	<b>25400</b>

<b>LESS THAN HALF TIME (1-5 credits)</b>	<b>One Term 3 Months</b>	<b>Two Terms 6 Months</b>	<b>Three Terms 9 Months</b>	<b>Four Terms 12 Months</b>
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<b>NOT PAYING RENT / LIVING WITH PARENT</b>				
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Tuition & Fees*	708	1415	2123	2830
Books and Supplies	113	225	338	450
Transportation***	600	1200	1800	2400
<b>TOTAL</b>	<b>1420</b>	<b>2840</b>	<b>4260</b>	<b>5680</b>

<b>PAYING RENT / NOT LIVING WITH PARENT</b>				
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Tuition & Fees*	708	1415	2123	2830
Books and Supplies	113	225	338	450
Transportation***	600	1200	1800	2400
<b>TOTAL</b>	<b>1420</b>	<b>2840</b>	<b>4260</b>	<b>5680</b>

\* All tuition and fees are subject to change by the MHCC's Board of Education. All financial aid is subject to availability of funds. The Office of Financial Aid reserves the right to revise awards without prior notice should fund availability change. Fees include the Safety and Security Access Fee, the Student Activity Fee, the Student Technology Fee, the College Services Fee, the Instructional Access and Support Fee, and the Solomon Fee.

\*\*Room and board numbers are based on average rental rates in the greater Portland/Vancouver and Gresham/Sandy areas.

\*\*\* Transportation costs are removed if all enrolled classes are online. An increase to travel expenses may be requested for travel to internship or clinical sites, and for study abroad programs. See [Budget Increase Request](#) form for details.