

2020-2021 FINANCIAL AID STUDENT BUDGETS



How Your Budget Is Determined

Financial Aid budgets (also known as Cost of Attendance) are based on average costs to students and do NOT reflect your actual costs for attending college or for all your living expenses. At MHCC, your budget can be increased for dependent care costs, disability-related costs, cooperative education costs, study-abroad costs, or certain program specific costs that as determined by the Office of Financial Aid. Such adjustments help us to see a more accurate picture of your school-related costs, but do require documentation to verify in most cases. While this may help you get more financial aid, adding these costs is NOT a guarantee that your financial aid will fully cover all of your expenses. The amount of aid we can give you is determined by a Financial Aid Adviser on a case-by-case basis (see “How We Determine Your Aid” below), and students may need to take out student loans to meet above-average educational costs.

NOTE: Unfortunately, we cannot add your monthly debts (i.e. house payments, car payments, insurance, etc.) to your budget. You are responsible for those and financial aid will not help you pay for them.

How Our Costs Compare

Most community colleges cost less than other colleges and our costs are about the same as other state-funded community colleges. Four-year public universities cost more, but are fairly equal to each other. Private schools generally have the highest cost per credit hour. Room and board differs between a **student not paying rent or living with a parent** and a **student paying rent or not living with a parent**. In our budgets on the next page, this difference is clearly reflected in the increased amount of room and board for students who pay rent versus students who live with a family member or significant other.

How We Determine Your Aid

Analysis of your Free Application for Federal Student Aid (FAFSA) determines how much you (and your parents, if applicable) are expected to contribute toward your education (EFC: Expected Family Contribution). Federal financial aid, which includes Pell Grant, Supplemental Educational Opportunity Grant (SEOG), and Direct Stafford Loans, can help pay the difference between your cost of attendance and what the Federal Processor said that your family or you could contribute toward your education and living expenses. You do not pay your EFC to anyone; rather, it is a calculation that determines your aid eligibility.

FULL-TIME (12 credits or above)	One Term 3 Months	Two Terms 6 Months	Three Terms 9 Months	Four Terms 12 Months
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NOT PAYING RENT / LIVING WITH PARENT				
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Tuition & Fees*	1762	3524	5286	7047
Books and Supplies	487	974	1461	1948
Room and Board**	1338	2676	4014	5352
Transportation***	555	1110	1665	2220
Personal Expenses**	363	726	1089	1452
TOTAL	4505	9010	13515	18019

PAYING RENT / NOT LIVING WITH PARENT				
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Tuition & Fees*	1762	3524	5286	7047
Books and Supplies	487	974	1461	1948
Room and Board**	3404	6808	10212	13616
Transportation***	555	1110	1665	2220
Personal Expenses**	552	1104	1656	2208
TOTAL	6760	13520	20280	27039

THREE-QUARTER TIME (9-11 credits)	One Term 3 Months	Two Terms 6 Months	Three Terms 9 Months	Four Terms 12 Months
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NOT PAYING RENT / LIVING WITH PARENT				
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Tuition & Fees*	1504	3009	4513	6017
Books and Supplies	365	730	1095	1460
Room and Board**	1338	2676	4014	5352
Transportation***	555	1110	1665	2220
Personal Expenses**	363	726	1089	1452
TOTAL	4125	8251	12376	16501

PAYING RENT / NOT LIVING WITH PARENT				
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Tuition & Fees*	1504	3009	4513	6017
Books and Supplies	365	730	1095	1460
Room and Board**	3404	6808	10212	13616
Transportation***	555	1110	1665	2220
Personal Expenses**	552	1104	1656	2208
TOTAL	6380	12761	19141	25521

ONE-HALF TIME (6-8 credits)	One Term 3 Months	Two Terms 6 Months	Three Terms 9 Months	Four Terms 12 Months
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NOT PAYING RENT / LIVING WITH PARENT				
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Tuition & Fees*	1118	2236	3354	4472
Books and Supplies	243	486	729	972
Room and Board**	1338	2676	4014	5352
Transportation***	555	1110	1665	2220
Personal Expenses**	363	726	1089	1452
TOTAL	3617	7234	10851	14468

PAYING RENT / NOT LIVING WITH PARENT				
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Tuition & Fees*	1118	2236	3354	4472
Books and Supplies	243	486	729	972
Room and Board**	3404	6808	10212	13616
Transportation***	555	1110	1665	2220
Personal Expenses**	552	1104	1656	2208
TOTAL	5872	11744	17616	23488

LESS THAN HALF TIME (1-5 credits)	One Term 3 Months	Two Terms 6 Months	Three Terms 9 Months	Four Terms 12 Months
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NOT PAYING RENT / LIVING WITH PARENT				
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Tuition & Fees*	732	1464	2196	2927
Books and Supplies	122	244	366	488
Transportation***	555	1110	1665	2220
TOTAL	1409	2818	4227	5635

PAYING RENT / NOT LIVING WITH PARENT				
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Tuition & Fees*	732	1464	2196	2927
Books and Supplies	122	244	366	488
Transportation***	555	1110	1665	2220
TOTAL	1409	2818	4227	5635

* All tuition and fees are subject to change by the Board of Education. All financial aid is subject to availability of funds. The Office of Financial Aid reserves the right to revise awards without prior notice should fund availability change. Fees include the Student Activity Fee and Technology Fee, College Service Fee and Access Fee.

**Add on costs for childcare are documented separately.

*** Transportation costs are removed if all enrolled classes are online.